

Grasshopper Bank Savings Boost Campaign Terms & Conditions

Effective Date: February 1, 2025

Eligibility Requirements

- 1. Eligible Participants:** The campaign is open to Grasshopper Bank clients with Innovator or Accelerator Money Market Savings (MMA) accounts.
 - To qualify, participants must:
 - Enroll in the campaign by completing the designated enrollment form.
 - Maintain a minimum average balance of \$25,000 in their Innovator or Accelerator MMA account during the campaign month.
- 2. Good Standing:** Participants must be in good standing with Grasshopper Bank, defined as:
 - No NSF (non-sufficient funds) items during the preceding twelve calendar months.
 - Compliance with all Grasshopper Bank terms and policies. Grasshopper Bank reserves the right to modify the definition of "good standing" at any time.

Campaign Rules

- 1. Campaign Period:**
 - The campaign begins on the first day of each month and ends on the 29th of the same month.
 - Winners will be selected and announced on the first day of the following month.
- 2. Enrollment:**
 - Enrollment is required to participate in the campaign. By enrolling, participants attest to these Terms & Conditions.
 - Participants consent to the use of their name in winner announcements and promotional materials.
- 3. Prize Details:**
 - Two winners will be randomly selected each month to receive a \$500 savings boost deposited directly into their qualifying Grasshopper Bank MMA account.
 - Each client or business may win only once per calendar year. Once a winner, participants are excluded from future drawings for the remainder of the year.
- 4. Prize Payout:**
 - The \$500 savings boost will be deposited as a line item in the winner's account balance within 10 days of the winner announcement.
 - Prize winnings are considered taxable income, and winners are responsible for any applicable taxes. Grasshopper Bank may issue a 1099-MISC form as required by law.

Winner Selection

1. Winners will be selected via a random generator process.
2. Grasshopper Bank will notify winners directly and announce their names publicly, unless prohibited by law.
3. In the event of an ineligible winner, Grasshopper Bank reserves the right to select an alternate winner.

General Conditions

1. Grasshopper Bank reserves the right to terminate or modify the campaign at any time without prior notice.
2. Funds used to meet the average balance requirement must not originate from internal transfers between savings accounts.
3. Grasshopper Bank is not responsible for enrollment errors, technical issues, or delays that may impact participation.

Consent and Publicity Release

1. By enrolling in the campaign, participants agree to the use of their name and likeness in winner announcements and promotional materials.
2. Participants who do not wish to have their name publicly announced should notify Grasshopper Bank in writing upon enrollment.

Disclaimers

1. Grasshopper Bank reserves the right to disqualify any participant who violates these Terms & Conditions.
2. The campaign is void where prohibited by law.

For questions or additional information, please contact Grasshopper Bank Customer Support at support@grasshopper.bank or call 888.895.9685