

Grasshopper Bank Savings Boost Campaign Terms & Conditions

Effective Date: February 3, 2025

1. Eligibility Requirements

1.1 Eligible Participants: The campaign is open to new and existing Grasshopper Bank clients. To qualify, participants must (see specific requirements for new clients vs existing clients):

- New clients:
 1. Open an Innovator or Accelerator MMA Savings Account. If the client already has an account, then you do not need to open another account.
 2. Fund the account.
 3. Enroll in the campaign by completing the designated enrollment form.
 4. Maintain a minimum average monthly balance of \$25,000 in their Innovator or Accelerator MMA account during the campaign month.
- Existing clients:
 1. Enroll in the campaign by completing the designated enrollment form.
 2. Maintain a minimum average monthly balance of \$25,000 in their Innovator or Accelerator MMA account during the campaign month.

1.2 Good Standing: Participants must be in good standing with Grasshopper Bank, defined as: No NSF (non-sufficient funds) items during the preceding twelve calendar months. Compliance with all Grasshopper Bank terms and policies. Grasshopper Bank reserves the right to modify the definition of "good standing" at any time.

2. Campaign Rules

2.1 Campaign Period:

The campaign runs monthly, starting on the first day and concluding on the last day of each month. Winners will be selected and announced on the first day of the subsequent month. The campaign period spans from February 2025 through December 2025.

2.2 Enrollment:

Enrollment is required to participate in the campaign. By enrolling, participants attest to these Terms & Conditions. Participants consent to the use of their name in winner announcements and promotional materials.

2.3 Prize Details:

Two winners will be randomly selected each month to receive a \$500 savings boost deposited directly into their qualifying Grasshopper Bank MMA account. Each client or business may win only once per calendar year. Once a winner, participants are excluded from future drawings for the remainder of the year.

2.4 Prize Payout:

The \$500 savings boost will be deposited as a line item in the winner's Savings account balance within 10 business days. Prize winnings are considered taxable income, and winners are responsible for any applicable taxes. Grasshopper Bank may issue a 1099-MISC form as required by law.

3. Winner Selection

Winners will be selected via a random generator process. Grasshopper Bank will notify winners directly and announce their names publicly, unless prohibited by law. In the event of an ineligible winner, Grasshopper Bank reserves the right to select an alternate winner.

4. General Conditions

Grasshopper Bank reserves the right to terminate or modify the campaign at any time without prior notice. Funds used to meet the average balance requirement must not originate from internal transfers between savings accounts. Grasshopper Bank is not responsible for enrollment errors, technical issues, or delays that may impact participation.

5. Consent and Publicity Release

By enrolling in the campaign, participants agree to the use of their name and likeness in winner announcements and promotional materials.

6. Disclaimers

Grasshopper Bank reserves the right to disqualify any participant who violates these Terms & Conditions. The campaign is void where prohibited by law.

For questions or additional information, please contact Grasshopper Bank Customer Support at support@grasshopper.bank or call 888.895.9685